



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final

Loan Board of Review

Thursday, October 24, 2019

8:30 AM

City Hall

Marcia Fernholz called the meeting to order at 8:34 a.m.

Approval of Minutes for the October 10, 2019 Meeting

A motion was made by Dave Brown, seconded by Ken Plaski to approve the minutes. The motion passed by a voice vote.

New Business

[1189-19](#)

Subject: Staff requests approval to carry out the recommendations made for the Delinquency Report, Part 1.

Delinquency Report, Part 1:

1) Homeowner Payable Delinquency Review & Recommendations:

| Loan Number | Staff recommendations |
|--------------------|------------------------------|
| # 00-07-001 | Write off |
| # 99-07-042 | Write off |
| # 13-07-105 | Write off |
| # 10-07-001 | Write off |

The motion was approved to write all loans off except loan number 13-07-105

A motion was made by Dave Brown, seconded by Ken Plaski that this file be approved. The motion passed by a voice vote.

[1190-19](#)

Subject: Staff requests approval to carry out the recommendations made for the Delinquency Report, Part 2.

Delinquency Report Part 2:

2) Rental Rehab Delinquency Review and Recommendations:

| Loan Number | Staff recommendations |
|--------------------|------------------------------|
| # 05-03-005 | Write off |
| # 10-03-002 | Write off |

A motion was made by Dave Brown, seconded by Ken Plaski that this file be approved. The motion passed by a voice vote.

[1206-19](#)

Subject: Request from Lewis Marquez Jr. and Katrina L. Marquez of 1025 Yout Street for a Neighborhood Homeowner Repair Loan.

A motion was made by Ken Plaski, seconded by Dave Brown that this file be approved. The motion passed by a voice vote.

CLOSED SESSION

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.

A motion was made by Ken Plaski, seconded by Dave Brown to convene into closed session. The motion passed by the following roll call vote:

AYES: 4 - David Brown, Marcia Fernholz, Ken Plaski and Scott Letteney

EXCUSED: 1 - Mary Land

The following items were discussed in closed session:

Item # 1189-19

Item # 1190-19

Item # 1206-19

OPEN SESSION

A motion was made by Dave Brown, Ken Plaski to reconvene into open session. The motion passed by the following roll call vote:

AYES: 4 - David Brown, Marcia Fernholz, Ken Plaski and Scott Letteney

EXCUSED: 1 - Mary Land

Marcia Fernholz moved to adjourn the meeting at 8:46 a.m.