



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final

Loan Board of Review

Thursday, December 5, 2019

8:30 AM

City Hall

Matthew Sadowski called the meeting to order at 8:36 a.m.

PRESENT: 5 - David Brown, Marcia Fernholz, Ken Plaski, Scott Letteney and Mary Land

Others present: Matthew Sadowski, acting chair.

Approval of Minutes for October 24, 2019 Meeting

A motion was made by Alder Land, seconded by Ken Plaski to approve the minutes. The motion passed by a voice vote.

[1248-19](#)

Subject: Reports:

- A. Delinquency Report
- B. LBR Financial Report
- C. Monthly Activity Report and Advertising Update
- D. Property Disposition Report

Attachments:

[Homeowner Report 10.31.2019.pdf](#)

[Rental Rehab Report 10.31.2019.pdf](#)

[LBR Financial Report 10.31.2019.pdf](#)

[Monthly Activity Report & Advertising Update 10.31.2019.pdf](#)

[Property Disposition Report 10.31.2019.pdf](#)

A motion was made by Marcia Fernholz, seconded by Mary Land to receive and file the reports and presented. The motion passed by a voice vote.

New Business

CLOSED SESSION

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.

A motion was made by Alder Land, seconded by Marcia Fernholz to convene into closed session. The motion was approved by the following roll call vote:

AYES: 4 - David Brown, Marcia Fernholz, Ken Plaski and Mary Land

The following items were discussed in closed session:

Item# 1265-19

Item# 1253-19

Item# 1319-19

OPEN SESSION

1265-19

Subject: Request from Heidi Makris of 1025 Melvin Avenue for a Neighborhood Homeowner Repair Loan.

A motion was made by Alder Land, seconded by Marcia Fernholz that this file be approved. The motion passed by a voice vote.

1253-19

Subject: Request from Luis and Esmeralda Rico of 2914 Brentwood Drive for a Neighborhood Homeowner Repair Loan.

A motion was made by Ken Plaski, seconded by Alder Land that this file be approved. The motion passed by a voice vote.

1319-19

Subject: Request from Latasha Bonner of 4015 Nineteenth Street for a Neighborhood Homeowner Repair Loan.

A motion was made by Alder Land, seconded by Ken Plaski that this file be approved. The motion passed by a voice vote.

Matthew Sadowski moved to adjourn the meeting at 9:45 a.m.