



Legislation Details (With Text)

File #: Res.0052-17 **Version:** A **Name:** RDA Resolution No. 17-07 - City Revolving Loan Fund Semi-Annual Plan Certifications

Type: Resolution **Status:** Passed

File created: 2/22/2017 **In control:** City Attorney's Office

On agenda: 2/22/2017 **Final action:** 2/22/2017

Title: RDA Resolution No. 17-07 - City Revolving Loan Fund Semi-Annual Plan Certifications

Resolved, that the City certify the semi-annual reporting period ending September 30, 2016.

Further resolved, that the City-Revolving Loan Fund (City-RLF) Plan is consistent with and supportive of the area's current economic adjustment strategy; that the City-RLF is being operated in accordance with the policies and procedures contained in the City-RLF Plan; and that the loan portfolio meets the standards contained therein.

Fiscal Note: As this loan fund was previously capitalized by the City of Racine and the Economic Development Administration, there are no budgetary or fiscal impacts at this time. Note: there is currently \$84,200.00 available for lending within the City-RLF.

Sponsors: Q.A. Shakoor II

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
2/22/2017	A	Common Council	Approved as Presented	Pass

Alderman Shakoor

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