



Legislation Details (With Text)

File #: 0074-20 **Version:** A **Name:** Subject: Communication sponsored by Mayor Mason requesting to approve an amendment to the Developer Incentive Agreement between the City of Racine, Racine RDA, and Cardinal Capital Management for the redevelopment of the former Walker manufacturing -Ajax

Type: Communication **Status:** Passed

File created: 1/30/2020 **In control:** Mayor's Office

On agenda: **Final action:** 2/4/2020

Title: Subject: Communication sponsored by Mayor Mason requesting to approve an amendment to resolution 0327-18 and resolution 1268-19, amending the Developer Incentive Agreement and CDBG loan between the City of Racine, Racine RDA, and Cardinal Capital Management for the redevelopment of the former Walker manufacturing -Ajax industrial property at 1520 and 1536 Clark Street, related specifically to the division of ownership of the property between a market rate owner and an affordable owner under the terms of the Agreements.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
2/4/2020	A	Common Council	Approved	

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