



Legislation Details (With Text)

File #: 0796-22 **Version:** A **Name:** Subject: Communication sponsored by Alder Taft on behalf of the Benefits Manager, requesting to appear before the Finance and Personnel Committee to discuss the City's Stop Loss Insurance coverage for 2023.

Type: Communication **Status:** Staff Recommendation: That the Mayor and Cit Passed

File created: 10/20/2022 **In control:** Finance and Personnel Committee

On agenda: 11/1/2022 **Final action:** 11/1/2022

Title: Subject: Communication sponsored by Alder Taft, on behalf of the Benefits Manager, requesting permission to appear before the Finance and Personnel Committee to discuss the City's Stop Loss Insurance coverage for 2023.

Recommendation of the Finance and Personnel Committee on 10-24-2022: That the Mayor and City Clerk be authorized and directed to enter into an agreement for the City's 2023 Health Insurance Stop Loss Coverage with American Fidelity Assurance Company through Brown & Brown.

Fiscal Note: Estimated cost for City only is about \$810,000. Funds are allocated in the 2023 budget under Account #70312 52130 Stop Loss Premium.

Sponsors:

Indexes:

Code sections:

Attachments: 1. City of Racine_Final Stop Loss Document, 2. #0796-22 Resolution

Date	Ver.	Action By	Action	Result
11/1/2022	A	Common Council	Approved	
10/24/2022	A	Finance and Personnel Committee	Recommended For Approval	

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