



Legislation Details (With Text)

File #: 1139-23 **Version:** A **Name:** Subject: Communication sponsored by Alder West, on behalf of the City Attorney, requesting the City Attorney present a proposed settlement for the litigation in the matter of Stature High Ridge, LLC v. City of Racine, Racine County Case No. 22 CV 840.

Type: Communication **Status:** Passed

File created: 11/20/2023 **In control:** Finance and Personnel Committee

On agenda: 12/5/2023 **Final action:** 12/5/2023

Title: Subject: Communication sponsored by Alder West, on behalf of the City Attorney, requesting the City Attorney present a proposed settlement for the litigation in the matter of Stature High Ridge, LLC v. City of Racine, Racine County Case No. 22 CV 840.

Recommendation of the Finance and Personnel Committee on 11-27-2023: To approve the settlement in Stature High Ridge, LLC v. City of Racine, Racine County Case No. 22 CV 840, as presented.

Fiscal Note: Payment of \$50,854.40 will be issued to Stature High Ridge, LLC, as a refund of the property tax overpayment for the 2022 tax year. There are sufficient funds available for payment of this settlement in Account 11202-53420, Misc-Property Taxes Cancelled. Approximately half of the refund will be charged back to the other taxing jurisdictions. Additionally, the 2022 real estate assessment will be set at \$2,370,000.

Sponsors:

Indexes:

Code sections:

Attachments: 1. #1139-23 Resolution

Date	Ver.	Action By	Action	Result
12/5/2023	A	Common Council	Approved	
11/27/2023	A	Finance and Personnel Committee	Recommended For Approval	

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Recommendation of the Finance and Personnel Committee on 11-27-2023: To approve the settlement in *Stature High Ridge, LLC v. City of Racine*, Racine County Case No. 22 CV 840, as presented.

Fiscal Note: Payment of \$50,854.40 will be issued to Stature High Ridge, LLC, as a refund of the property tax overpayment for the 2022 tax year. There are sufficient funds available for payment of this settlement in Account 11202-53420, Misc-Property Taxes Cancelled. Approximately half of the refund will be charged back to the other taxing jurisdictions. Additionally, the 2022 real estate assessment will be set at \$2,370,000.