



Legislation Details (With Text)

File #: Res.0333-18 **Version:** A **Name:** Amendment to the Wild Root Grant Agreement Allowing the release of \$175,000.00 in Approved Grant Funds to Effectuate Closing on 500 Walton Avenue

Type: Resolution **Status:** Passed

File created: 11/7/2018 **In control:** City Attorney's Office

On agenda: 11/7/2018 **Final action:** 11/7/2018

Title: Amendment to the Wild Root Grant Agreement Allowing the Release of \$175,000.00 in Approved Grant Funds to Effectuate Closing on 500 Walton Avenue

Resolved, that executing amendments to an approved grant agreement to allow for the release of \$175,000.00 in approved grant funds to effectuate the closing on real property at 500 Walton Avenue is approved.

Fiscal Note: The \$390,000.00 grant is funded through the Intergovernmental Shared Revenue Fund as approved by Resolution 0015-18 of May 1, 2018. \$175,000.00 drawdown to be used at property closing with the remaining \$215,000.00 to be drawn at closing of private financing by December 31, 2019.

Sponsors: Q.A. Shakoor II

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/7/2018	A	Common Council	Adopted	Pass

Alderman Shakoor

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