



Legislation Details (With Text)

**File #:** Res.0287-17    **Version:** A    **Name:** Tax Increment Finance (TIF)  
**Type:** Resolution    **Status:** Passed  
**File created:** 9/5/2017    **In control:** City Attorney's Office  
**On agenda:** 9/5/2017    **Final action:** 9/5/2017  
**Title:** Tax Increment Finance (TIF)

Resolved, that adopting the proposed Tax Increment Finance (TIF) Assistance Policy and a TIF Assistance application and the new policy effective on September 6, 2017 is approved.

Fiscal Note: There will be a fee of 1% of total TIF Assistance Request for a maximum of \$25,000.00 for "pay-as-you-go" requests and a fee of 1.5% of total TIF Assistance Requests for a maximum of \$30,000.00 for projects that use loans or bonds. The increased fee for loans and bonds takes into account the extra work required by bond counsel and financial analysts.

**Sponsors:** Q.A. Shakoor II

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
9/5/2017	A	Common Council	Approved as Presented	Pass

Alderman Shakoor

Tax Increment Finance (TIF)

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