



Legislation Details (With Text)

File #: 226-17 **Version:** A **Name:** Request for Multifamily Revolving Loan Fund Program (Res No. 0104-17)

Type: Application **Status:** Passed

File created: 3/8/2017 **In control:** Loan Board of Review

On agenda: **Final action:** 3/21/2017

Title: Subject: Request for Multifamily Revolving Loan Fund Program (Res No. 0104-17)

Recommendation of the Loan Board of Reviw on March 9, 2017: To approve the creation of the CDBG Multifamily Revolving Loan Program, as presented by City Development staff, funded at maximum of \$700,000 in 2017, \$600,000 in 2018, and \$600,000 in 2019.

Fiscal Note: There are sufficient CDBG Housing Loan funds available to meet this request.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo Multifamily RLF Program March 2017, 2. CDBGMultifamilyApplication CC Draft

| Date | Ver. | Action By | Action | Result |
|-----------|------|----------------------|--------------------------|--------|
| 3/21/2017 | A | Common Council | Approved as Presented | Pass |
| 3/9/2017 | A | Loan Board of Review | Recommended For Approval | Pass |

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