



Legislation Details (With Text)

**File #:** 0852-19      **Version:** A      **Name:** Subject: Communication sponsored by Mayor Mason for the acceptance of Revolving Loan Fund Supplemental Grant funds in the amount of \$450,000 from the US Environmental Protection Agency (we will acquire a grant control number through the usual methodologie

**Type:** Communication      **Status:** Passed

**File created:** 7/19/2019      **In control:** Finance and Personnel Committee

**On agenda:** 8/7/2019      **Final action:** 8/7/2019

**Title:** Subject: Communication sponsored by Mayor Mason for the acceptance of Revolving Loan Fund Supplemental Grant funds in the amount of \$450,000 from the US Environmental Protection Agency. (Grant Control 0075)

Recommendation of the Finance & Personnel Committee on 07-22-2019: To accept supplemental grant funds of \$450,000 from the US Environmental Protection Agency (USEPA) for the City's existing Brownfield Cleanup Revolving Loan Fund.

Fiscal Note: There are no required matches to this funding. The current Brownfield Revolving Loan Fund balance is \$1,281,201.66. A \$1,200,000.00 loan is pending to the @NorthBeach Development Project (Royal Capital Group).

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. ABM USEPA Supplemental Funding Award Acceptance.pdf, 2. City of Racine Supplemental RLF Funding Application.pdf, 3. #0852-19 Resolution

Date	Ver.	Action By	Action	Result
8/7/2019	A	Common Council	Approved as Presented	Pass
7/22/2019	A	Finance and Personnel Committee	Recommended For Approval	Pass

**Subject:** Communication sponsored by Mayor Mason for the acceptance of Revolving Loan Fund Supplemental Grant funds in the amount of \$450,000 from the US Environmental Protection Agency. (Grant Control 0075)

**Recommendation of the Finance & Personnel Committee on 07-22-2019:** To accept supplemental grant funds of \$450,000 from the US Environmental Protection Agency (USEPA) for the City's existing Brownfield Cleanup Revolving Loan Fund.

**Fiscal Note:** There are no required matches to this funding. The current Brownfield Revolving Loan Fund balance is \$1,281,201.66. A \$1,200,000.00 loan is pending to the @NorthBeach Development Project (Royal Capital Group).