



Legislation Details (With Text)

**File #:** 1075-18      **Version:** A      **Name:** Wild Root Grant Agreement Amendment (Res. 0333-18)  
**Type:** Communication      **Status:** Passed  
**File created:** 10/11/2018      **In control:** Finance and Personnel Committee  
**On agenda:**      **Final action:** 11/7/2018

**Title:** Subject: Communication from the City Administrator and Director of City Development requesting an amendment to the Wild Root Grant Agreement allowing for the release of \$175,000 in approved Grant Funds to effectuate the closing on real property at 500 Walton Avenue. (Res. 0333-18)

Recommendation of the Finance & Personnel Committee on 10/22/2018: To execute amendments to an approved grant agreement to allow for the release of \$175,000 in approved grant funds to effectuate the closing on real property at 500 Walton Avenue.

Fiscal Note: The \$390,000 grant is funded through the Intergovernmental Shared Revenue Fund as approved by Resolution 0015-18 of May 1, 2018. \$175,000 drawdown to be used at property closing with the remaining \$215,000 to be drawn at closing of private financing by December 31, 2019.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Wild Root Agenda Briefing Memo for October 16 2018, 2. Wild Root Market Grant Agreement Further Refinement Draft for F&P

Date	Ver.	Action By	Action	Result
11/7/2018	A	Common Council	Adopted	Pass
10/22/2018	A	Finance and Personnel Committee	Recommended For Approval	
10/16/2018	A	Common Council	Referred	

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