



Legislation Details (With Text)

**File #:** 0432-19      **Version:** A      **Name:** Escrow Agreement with Racine Harborside LLC  
**Type:** Communication      **Status:** Passed  
**File created:** 4/12/2019      **In control:** Finance and Personnel Committee  
**On agenda:**      **Final action:** 5/7/2019

**Title:** Subject: Communication from Mayor Mason requesting approval of an Escrow Agreement with Racine Harborside, LLC (Royal Capital Group) regarding the @NorthBeach Development at 1129 Michigan Boulevard.

Recommendation of the Finance & Personnel Committee on 04-22-2019: To authorize and direct the Mayor and City Clerk to execute the Escrow Agreement with Racine Harborside, LLC (Royal Capital Group) regarding the @NorthBeach Development at 1129 Michigan Boulevard.

Fiscal Note: There is no fiscal impact to these documents.

**Sponsors:** Q.A. Shakoor II

**Indexes:**

**Code sections:**

**Attachments:** 1. WB-15 Commercial Offer to Purchase re\_ Sale of Parking Units, 2. @ North Beach Parking Lease 4-12-19 redline, 3. ABM @NorthBeach Documents for Sale, 4. Addendum A to Parking Facility OTP redline 4-12-19, 5. Condominium Declaration re Racine Harborside.DOCX, 6. Document Escrow Agreement re Racine Harborside, 7. #0432-19 Resolution

Date	Ver.	Action By	Action	Result
5/7/2019	A	Common Council	Approved as Presented	Pass
4/22/2019	A	Finance and Personnel Committee	Recommended For Approval	Pass
4/15/2019	A	Common Council	Referred	

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