



Legislation Details (With Text)

File #: 0342-22 **Version:** A **Name:** Amendment to the Contract created under Res. 0177-19

Type: Communication **Status:** Passed

File created: 5/6/2022 **In control:** Community Development Block Grant Advisory Board

On agenda: 5/17/2022 **Final action:** 5/17/2022

Title: Subject: Communication sponsored by Mayor Mason regarding an amendment to the contract created under Res. 0177-19 with the Racine Revitalization Partnership to increase the loan amount and extend the construction deadline.

Recommendation of the CDBG Advisory Board on 5/9/2022: That the contract amendment to extend the deadline for initiating construction activities to 12/31/2022 and add up to \$105,604.57 in program income for a total contract amount of up to \$456,604.54 be approved.

Fiscal Note: There are sufficient CDBG funds to fund the staff recommendation.

Sponsors:

Indexes:

Code sections:

Attachments: 1. MEMO_HighlandTownhomes_5.9.2022, 2. #0342-22 Resolution

Date	Ver.	Action By	Action	Result
5/17/2022	A	Common Council	Approved as Presented	Pass
5/9/2022	A	Community Development Block Grant Advisory Board	Recommended For Approval	Pass

Subject: Communication sponsored by Mayor Mason regarding an amendment to the contract created under Res. 0177-19 with the Racine Revitalization Partnership to increase the loan amount and extend the construction deadline.

Recommendation of the CDBG Advisory Board on 5/9/2022: That the contract amendment to extend the deadline for initiating construction activities to 12/31/2022 and add up to \$105,604.57 in program income for a total contract amount of up to \$456,604.54 be approved.

Fiscal Note: There are sufficient CDBG funds to fund the staff recommendation.