



Legislation Details (With Text)

File #: Res.0323-16 **Version:** A **Name:** Private Lead Service Lateral Replacement Project
Type: Resolution **Status:** Passed
File created: 9/20/2016 **In control:** City Attorney's Office
On agenda: 9/20/2016 **Final action:** 9/20/2016
Title: Private Lead Service Lateral Replacement Project

Resolved, that the Waterworks Commission is granted permission to pursue borrowing funds from the City for the upcoming Private Lead Service Lateral Replacement Project with the intent of reimbursing the City once loan funds are made available.

Further resolved, that the City act as the Fiscal Agent for the Private Lead Service Lateral Replacement Project. Funds will be disbursed through the Finance Department with reimbursement provided by a forgivable loan through the Safe Drinking Water Loan Program. Administration of the program will be handled by the Water Utility.

Fiscal Note: The maximum per property reimbursement is limited to \$2,500.00 with a maximum forgivable loan amount of \$500,000.00. This will provide assistance to at least 200 properties.

Sponsors: Q.A. Shakoor II

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/20/2016	A	Common Council	Approved	Pass

Alderman Shakoor

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