



Legislation Details (With Text)

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|----------------------|--|----------------------|------------------------|--------------|--|
| File #: | Res.0323-16 | Version: | A | Name: | Private Lead Service Lateral Replacement Project |
| Type: | Resolution | Status: | Passed | | |
| File created: | 9/20/2016 | In control: | City Attorney's Office | | |
| On agenda: | 9/20/2016 | Final action: | 9/20/2016 | | |
| Title: | Private Lead Service Lateral Replacement Project | | | | |

Resolved, that the Waterworks Commission is granted permission to pursue borrowing funds from the City for the upcoming Private Lead Service Lateral Replacement Project with the intent of reimbursing the City once loan funds are made available.

Further resolved, that the City act as the Fiscal Agent for the Private Lead Service Lateral Replacement Project. Funds will be disbursed through the Finance Department with reimbursement provided by a forgivable loan through the Safe Drinking Water Loan Program. Administration of the program will be handled by the Water Utility.

Fiscal Note: The maximum per property reimbursement is limited to \$2,500.00 with a maximum forgivable loan amount of \$500,000.00. This will provide assistance to at least 200 properties.

Sponsors: Q.A. Shakoor II

Indexes:

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
|-----------|------|----------------|----------|--------|
| 9/20/2016 | A | Common Council | Approved | Pass |

Alderman Shakoor

Private Lead Service Lateral Replacement Project

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