



Legislation Details (With Text)

File #: 0512-16 **Version:** A **Name:** Request of the Director of City Development to write off a HOME loan made to Main Lake LLC.
Type: Application **Status:** Filed
File created: 6/6/2016 **In control:** Loan Board of Review
On agenda: **Final action:** 4/13/2017

Title: Request of the Director of City Development to write off a HOME loan made to Main-Lake LLC. Loan #95-54-002 in the amount of \$800,000 which is deemed uncollectible.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Main-Lake LLC HOME Documents

Date	Ver.	Action By	Action	Result
4/13/2017	A	Loan Board of Review	Received and Filed	Pass
8/11/2016	A	Loan Board of Review	Deferred	Pass
6/16/2016	A	Loan Board of Review	Deferred	Pass
6/9/2016	A	Loan Board of Review	Approved	Pass

Subject: Request of the Director of City Development to write off a HOME loan made to Main-Lake LLC. Loan #95-54-002 in the amount of \$800,000 which is deemed uncollectible.

Recommendation of the Loan Board of Review on June 9, 2016: to report the action on this file to the Common Council.

Recommendation of the Loan Board of Reveiw on June 16, 2016: to defer this item until the next meeting.

Recommendation of the Loan Board of Review on August 11, 2016: to defer this item.

Recommendation: That the Loan Board of Review receive and file this item.