



Legislation Details (With Text)

File #: 0244-23 **Version:** A **Name:** Subject: Resolution Regarding Declaration of Official Intent to Reimburse Costs Attributed to Filtration System Rehabilitation Project

Type: Communication **Status:** Passed

File created: 3/8/2023 **In control:** Finance and Personnel Committee

On agenda: 4/17/2023 **Final action:** 4/17/2023

Title: Subject: Communication sponsored by Alder Taft, on behalf of the Waterworks Commission submitting a Resolution Regarding Declaration of Official Intent to Reimburse Costs Attributed to the Filtration System Rehabilitation Project.

The Water Utility Director presented a Resolution, which provides that all costs related to the Project are rolled in

Recommendation of the Finance and Personnel Committee on 04-10-2023: That the Waterworks Commission be allowed Consideration and Approval to submit the Resolution Regarding Declaration of Official Intent to Reimburse Costs Attributed to the Filtration System Rehabilitation Project.

Fiscal Note: The aggregate principal amount of debt for the Project is expected not to exceed \$19,000,000.00. Funding for the project to be financed through the FY 2024 WDNR Safe Drinking Water Loan Program at an anticipated rate of 2.5%, with the balance reduced by eligible Principle Forgiveness earned.

Sponsors:

Indexes:

Code sections:

Attachments: 1. draft comfort resolution_filtration system rehabilitation, 2. #0244-23 Resolution

Date	Ver.	Action By	Action	Result
4/17/2023	A	Common Council	Approved as Presented	Pass
4/10/2023	A	Finance and Personnel Committee	Recommended For Approval	
3/21/2023	A	Waterworks Commission	Referred	Pass

Subject: Communication sponsored by Alder Taft, on behalf of the Waterworks Commission submitting a Resolution Regarding Declaration of Official Intent to Reimburse Costs Attributed to the Filtration System Rehabilitation Project.

Recommendation of the Finance and Personnel Committee on 04-10-2023: That the Waterworks Commission be allowed Consideration and Approval to submit the Resolution Regarding Declaration of Official Intent to Reimburse Costs Attributed to the Filtration System Rehabilitation Project.

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