



Legislation Details (With Text)

**File #:** Res.0077-17    **Version:** A    **Name:** Negotiated Settlement Amount for HOME Loan to Main-Lake, LLC

**Type:** Resolution    **Status:** Passed

**File created:** 3/7/2017    **In control:** City Attorney's Office

**On agenda:** 3/7/2017    **Final action:** 3/7/2017

**Title:** Negotiated Settlement Amount for HOME Loan to Main-Lake, LLC

Resolved, that the City is to receive \$400,000.00 as the negotiated settlement of a HOME loan made to Main-Lake, LLC (Loan #95-54-002).

Fiscal Note: The City of Racine is to receive \$400,000.00 from Main Lake, LLC's successor, which will be returned to the HOME loan fund.

**Sponsors:** Q.A. Shakoor II

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
3/7/2017	A	Common Council	Approved	

Alderman Shakoor

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