



Legislation Details (With Text)

**File #:** Res.0382-17    **Version:** A    **Name:** Business Improvement District No. 1, Downtown Racine 2018 Operating Plan

**Type:** Resolution    **Status:** Passed

**File created:** 11/21/2017    **In control:** City Attorney's Office

**On agenda:** 11/21/2017    **Final action:** 11/21/2017

**Title:** Business Improvement District No. 1, Downtown Racine 2018 Operating Plan

Resolved, that the proposed 2018 Operating Plan for Business Improvement District No. 1, Downtown Racine, is approved and that the Finance Director is authorized to place special charges amounting to \$192,000.00 on the 2017 property tax bills of the affected properties as delineated by the Business Improvement District.

Fiscal Note: It is estimated \$192,000.00 will be raised through bid assessments, \$4,000.00 will be raised through Tree Sponsorship, \$10,000.00 will be raised through uncategorized income to be placed into the Downtown Bid's revenue account.

**Sponsors:** Q.A. Shakoor II

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
11/21/2017	A	Common Council	Approved as Presented	Pass

Alderman Shakoor

Business Improvement District No. 1, Downtown Racine 2018 Operating Plan

Resolved, that the proposed 2018 Operating Plan for Business Improvement District No. 1, Downtown Racine, is approved and that the Finance Director is authorized to place special charges amounting to \$192,000.00 on the 2017 property tax bills of the affected properties as delineated by the Business Improvement District.

Fiscal Note: It is estimated \$192,000.00 will be raised through bid assessments, \$4,000.00 will be raised through Tree Sponsorship, \$10,000.00 will be raised through uncategorized income to be placed into the Downtown Bid's revenue account.