



Legislation Details (With Text)

File #: Res.0240-18 **Version:** A **Name:** Transfer Financial Assistance Incentive Received by Vista Dental Products to Inter-Med, Inc.

Type: Resolution **Status:** Passed

File created: 8/6/2018 **In control:** City Attorney's Office

On agenda: 8/6/2018 **Final action:** 8/6/2018

Title: Transfer Financial Assistance Incentive Received by Vista Dental Products to Inter-Med, Inc.

Resolved, that the financial assistance incentive received by Vista Dental Products is approved to be transferred to its successor purchaser, Inter-Med, Inc.

Fiscal Note: This development incentive, approved in 2015, reimburses the company 75% of the property tax annually generated by the development for a ten year period. The monies from this incentive are budgeted in the City's Intergovernmental Sewer Sharing Fund account for the term of the agreement. To date, the City of Racine has reimbursed the company a total of \$27,092.69.

Sponsors: Q.A. Shakoor II

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
8/6/2018	A	Common Council	Approved as Presented	Pass

Alderman Shakoor

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