



Legislation Details (With Text)

File #: Res.0266-16 **Version:** A **Name:** Refinancing Opportunity for a 2007 Bond Issue
Type: Resolution **Status:** Passed
File created: 8/1/2016 **In control:** City Attorney's Office
On agenda: 8/1/2016 **Final action:** 8/1/2016
Title: Refinancing Opportunity for a 2007 Bond Issue

Resolved, that the refinancing if the callable maturities of the April 7, 2007 Water System Mortgage Revenue Refunding Bonds for calendar years 2017-2020 is approved.

Fiscal Note: Refinancing of this bond issue has the potential of saving the Water Utility approximately \$365,000.00 over the remaining five years of the loan.

Sponsors: Q.A. Shakoor II

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
8/1/2016	A	Common Council	Approved as Presented	Pass

Alderman Shakoor

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