



Legislation Details (With Text)

File #: 0363-20 **Version:** A **Name:**

Type: Communication **Status:** Passed

File created: 6/16/2020 **In control:** Planning Heritage and Design Commission

On agenda: **Final action:** 7/8/2020

Title: Subject: Review of the proposed establishment of the project plan, boundaries, and creation of Tax Incremental District No. 24 and consideration of an approving resolution. (PHDC-20)

Recommendation of the Planning, Heritage, and Design Commission on 06-24-2020: That the proposed project plan, boundaries, and creation of Tax Incremental District No. 24 be approved and the resolution adopted.

Fiscal Note: Tax Incremental District No. 24 is projected to generate \$38,455,536 of increment to fund projects identified in the project plan over a period of 26 years.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Racine TID No. 24 Project Plan Draft 2020-6-25, 2. Legal Notice TIDs 06102020, 3. PC Res TID 24 Creation, 4. #0363-20 Resolution, 5. TID 24 - 2020-07-06

Date	Ver.	Action By	Action	Result
7/8/2020	A	Common Council	Approved	Pass
6/24/2020	A	Planning Heritage and Design Commission	Recommended For Approval	Pass

Subject: Review of the proposed establishment of the project plan, boundaries, and creation of Tax Incremental District No. 24 and consideration of an approving resolution. (PHDC-20)

Recommendation of the Planning, Heritage, and Design Commission on 06-24-2020: That the proposed project plan, boundaries, and creation of Tax Incremental District No. 24 be approved and the resolution adopted.

Fiscal Note: Tax Incremental District No. 24 is projected to generate \$38,455,536 of increment to fund projects identified in the project plan over a period of 26 years.