



Legislation Details

File #: Res.0305-18 **Version:** A **Name:** (CDBG) Microenterprise - Revolving Loan Fund
Type: Resolution **Status:** Passed
File created: 10/2/2018 **In control:** City Attorney's Office
On agenda: 10/2/2018 **Final action:** 10/2/2018
Title: (CDBG) Microenterprise - Revolving Loan Fund

Resolved, that the request to establish a CDBG Microenterprise - Revolving Loan Fund is granted, and; that the Mayor, City Clerk, and Director of City Development are authorized to execute a written agreement with the Redevelopment Authority of the City of Racine consistent with federal regulations for \$62,700.00 of CDBG funds for the purpose of creating and administering a CDBG Microenterprise Revolving Loan Fund.

Fiscal Note: The Community Development Committee and the Common Council allocated \$62,700.00 of CDBG funds for the purposes of assisting microenterprises through the 2018 Annual Action Plan, and, as such, there are sufficient resources available to fund this project

Sponsors: Jason Meekma

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/2/2018	A	Common Council	Approved as Presented	Pass