



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Legislation Text

File #: 0150-20, **Version:** A

Subject: Communication sponsored by Alder Levie, Alder Tate II, Alder Jones, and Alder Jung requesting to reduce the interest rate residents would pay for city loan on assessed projects.

Recommendation of the Finance & Personnel Committee on 07-27-2020: To adopt the Ordinance as attached and written.

Fiscal Note: The 2020 interest rate is 6%, beginning in 2021 the interest rate will be 4.5%.