



Legislation Details

File #: 0576-21 **Version:** A **Name:** Subject: Communication sponsored by Alder Taft submitting a Financial Assistance Agreement Resolution for Safe Drinking Water Loan for Lead Service.
Type: Communication **Status:** Passed
File created: 7/8/2021 **In control:** Finance and Personnel Committee
On agenda: **Final action:** 7/20/2021

Title: Subject: Communication sponsored by Alder Taft submitting a Financial Assistance Agreement Resolution for Safe Drinking Water Loan for Lead Service.

Recommendation of the Finance and Personnel Committee on 07-12-2021: To approve and authorize the Mayor and City Clerk to enter into the Financial Assistance Agreement.

Fiscal Note: The Racine Water Utility applied for a Safe Drinking Water Loan through the State of Wisconsin. The Financial Assistance Agreement will make available up to \$1,610,120 in a principal forgiveness loan for lead service lateral replacements.

Sponsors:

Indexes:

Code sections:

Attachments: 1. ABM.1 (1), 2. Financial Assistance Agreement Resolution, 3. #0576-21 Resolution

Date	Ver.	Action By	Action	Result
7/20/2021	A	Common Council	Approved as Presented	Pass
7/12/2021	A	Finance and Personnel Committee	Recommended For Approval	Pass