



Legislation Details

File #: 226-17 **Version:** A **Name:** Request for Multifamily Revolving Loan Fund Program (Res No. 0104-17)
Type: Application **Status:** Passed
File created: 3/8/2017 **In control:** Loan Board of Review
On agenda: **Final action:** 3/21/2017
Title: Subject: Request for Multifamily Revolving Loan Fund Program (Res No. 0104-17)

Recommendation of the Loan Board of Review on March 9, 2017: To approve the creation of the CDBG Multifamily Revolving Loan Program, as presented by City Development staff, funded at maximum of \$700,000 in 2017, \$600,000 in 2018, and \$600,000 in 2019.

Fiscal Note: There are sufficient CDBG Housing Loan funds available to meet this request.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo Multifamily RLF Program March 2017, 2. CDBGMultifamilyApplication CC Draft

Date	Ver.	Action By	Action	Result
3/21/2017	A	Common Council	Approved as Presented	Pass
3/9/2017	A	Loan Board of Review	Recommended For Approval	Pass