



## Legislation Details

**File #:** 0341-22      **Version:** A      **Name:** Amendment to the CDBG Mico-Enterprise Assistance  
**Type:** Communication      **Status:** Passed  
**File created:** 5/6/2022      **In control:** Community Development Block Grant Advisory Board  
**On agenda:** 5/17/2022      **Final action:** 5/17/2022

**Title:** Subject: Communication sponsored by Mayor Mason regarding an amendment to the CDBG Micro-Enterprise Assistance contract with Legacy Redevelopment Corporation for the existing 2020 CDBG allocation..

Recommendation of the CDBG Advisory Board on 5/9/2022: To approve the contract amendment to allow for loan products to be shifted from amortizing loans to five-year forgivable loans with required technical assistance.

Fiscal Note: The total CDBG budget will remain unchanged.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. MEMO\_LRC\_MicroFund\_5.9.2022, 2. #0341-22 Resolution

Date	Ver.	Action By	Action	Result
5/17/2022	A	Common Council	Approved as Presented	Pass
5/9/2022	A	Community Development Block Grant Advisory Board	Recommended For Approval	Pass