



## Legislation Details

**File #:** 1254-17      **Version:** A      **Name:** Communication from the Finance Director requesting to add Standard Retirement Services, Inc. as a Section 457B provider for deferred compensation and termination of Security Benefits as a Section 457B provider for deferred compensation.

**Type:** Communication      **Status:** Passed

**File created:** 12/14/2017      **In control:** Finance and Personnel Committee

**On agenda:**      **Final action:** 1/17/2018

**Title:** Subject: Communication from the Finance Director requesting to add Standard Retirement Services, Inc. as a Section 457B provider for deferred compensation and termination of Security Benefits as a Section 457B provider for deferred compensation.

Recommendation of the Finance & Personnel Committee on 01.08.2018: The City add Standard Retirement Services, Inc. as a Section 457B provider for deferred compensation and terminate Security Benefits as a Section 457B provider for deferred compensation as negotiated and agreed to in the 2018-2020 Racine Police Association Collective Bargaining Agreement.

Fiscal Note: There are minimal administrative costs associated with the switch over of providers which are basically covered in the 2018 Operating Budget.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
1/17/2018	A	Common Council	Approved as Presented	Pass
1/8/2018	A	Finance and Personnel Committee	Recommended For Approval	Pass
12/20/2017	A	Common Council	Referred	Pass