



Legislation Details

File #: 0150-20 **Version:** A **Name:** Subject: Communication sponsored by Alder Levie, Alder Tate II, and Alder Jones requesting to reduce the interest rate residents would pay for city loan on assessed projects.

Type: Communication **Status:** Passed

File created: 3/4/2020 **In control:** Finance and Personnel Committee

On agenda: 8/5/2020 **Final action:** 8/5/2020

Title: Subject: Communication sponsored by Alder Levie, Alder Tate II, Alder Jones, and Alder Jung requesting to reduce the interest rate residents would pay for city loan on assessed projects.

Recommendation of the Finance & Personnel Committee on 07-27-2020: To adopt the Ordinance as attached and written.

Fiscal Note: The 2020 interest rate is 6%, beginning in 2021 the interest rate will be 4.5%.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Ordinance XX-20 - Special assessments and special charges - 2020-07-10, 2. Sec 90-28 Clean

Date	Ver.	Action By	Action	Result
8/5/2020	A	Common Council	Approved	
7/27/2020	A	Finance and Personnel Committee	Recommended For Approval	Pass