



Legislation Text

File #: Res.0027-17, **Version:** A

Alderman Shakoor

2017 Small Business Development Services for Operation of Launch Box Co-Working Space

WHEREAS, sec. 46-268 of the Racine Municipal Code calls for the Redevelopment Authority to advise the Common Council on the use of Intergovernmental Revenue Sharing Funds.

WHEREAS, the proposed services contract between the City and Gateway Technical College (Gateway) for the City's Launch Box small business development initiative would use \$50,000.00 in such funds.

WHEREAS, this is a decrease of \$49,930.00 in funding for Launch Box from a total of \$99,930.00 in 2016.

WHEREAS, the City has agreed that 2017 will be the last year of operational funding for Launch Box.

WHEREAS, the Redevelopment Authority supports the use of \$50,000.00 from the Intergovernmental Revenue Sharing Fund for the Launch Box small business development initiative contract for 2017.

RESOLVED, that the Mayor and City Clerk are authorized and directed to enter into the agreement with Gateway.

Fiscal Note: Funds totaling \$50,000.00 are available in the City's 2017 capital budget using Intergovernmental Funds.