



Legislation Details

File #: 1083-19 **Version:** A **Name:**
Type: Communication **Status:** Passed
File created: 9/13/2019 **In control:** City Plan Commission
On agenda: 9/30/2019 **Final action:** 9/30/2019

Title: Subject: Consideration of a resolution designating the proposed boundaries and approving a project plan for the creation of Tax Incremental District No. 23, City of Racine, Wisconsin.

Recommendation of the City Plan Commission on 09-16-19: That the resolution designating the proposed boundaries and approving a project plan for the creation of Tax Incremental District No. 23., City of Racine, Wisconsin, be adopted.

Fiscal Note: Tax Incremental District No. 23 is expected to generate \$6,618,101 of incremental revenue which would fund 75 percent (\$4,476,783) residential homeowner rehab projects, 25 percent (\$1,492,261) public infrastructure projects, and administrative costs of \$649,058.

Sponsors:

Indexes:

Code sections:

Attachments: 1. TID No. 23 Project Plan_DRAFT_2019-9-10.pdf, 2. TID 23 PC Res (Draft).pdf, 3. 9.30.19 TID 23 Res FINAL.pdf, 4. #1083-19 Resolution

Date	Ver.	Action By	Action	Result
9/30/2019	A	Common Council	Approved	Pass
9/16/2019	A	City Plan Commission	Recommended For Approval	