



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
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Legislation Text

File #: 1139-23, **Version:** A

Subject: Communication sponsored by Alder West, on behalf of the City Attorney, requesting the City Attorney present a proposed settlement for the litigation in the matter of *Stature High Ridge, LLC v. City of Racine*, Racine County Case No. 22 CV 840.

Recommendation of the Finance and Personnel Committee on 11-27-2023: To approve the settlement in *Stature High Ridge, LLC v. City of Racine*, Racine County Case No. 22 CV 840, as presented.

Fiscal Note: Payment of \$50,854.40 will be issued to Stature High Ridge, LLC, as a refund of the property tax overpayment for the 2022 tax year. There are sufficient funds available for payment of this settlement in Account 11202-53420, Misc-Property Taxes Cancelled. Approximately half of the refund will be charged back to the other taxing jurisdictions. Additionally, the 2022 real estate assessment will be set at \$2,370,000.