



Legislation Details

File #: 15-00304 **Version:** A **Name:** Water REC fee policy for existing buildings (Res No. 15-0178)
Type: Communication **Status:** Passed
File created: 4/2/2015 **In control:** Finance and Personnel Committee
On agenda: **Final action:** 5/5/2015

Title: Subject: (Direct Referral) Communication from the Director of City Development requesting creation of a REC Adjustment Grant for small businesses. (Res No. 15-0178)

Recommendation of the Redevelopment Authority on 4-6-15: That the Common Council create a REC Adjustment Grant as described in Authority resolution 15-11 to assist the growth of commercial businesses and increase the occupancy of existing commercial space.

Recommendation of the Finance & Personnel Committee on 4-27-15: That the Mayor and City Clerk be authorized to create a REC Adjustment Grant as described in Authority resolution 15-11 to assist the growth of commercial businesses and increase the occupancy of existing commercial space.

Fiscal Note: Intergovernmental Sewer Revenue Sharing funds are available for the grant. \$25,000 annually would ensure sufficient coverage based on review of past REC fees on existing commercial buildings. This estimate will be adjusted based on actual experience after the grant program is established.

Sponsors:

Indexes:

Code sections:

Attachments: 1. RDA Res. 15-11, 2. REC adjustment grant

Date	Ver.	Action By	Action	Result
5/5/2015	A	Common Council	Referred	Pass
4/27/2015	A	Finance and Personnel Committee	Recommended For Approval	Pass
4/20/2015	A	Common Council	Referred	Pass
4/6/2015	A	Redevelopment Authority of the City of Racine	Recommended For Further Consideration	