



Legislation Details

File #: Res.0037-18 **Version:** A **Name:** Voluntary Collections Agreement Between the City of Racine and Airbnb
Type: Resolution **Status:** Passed
File created: 2/21/2018 **In control:** Finance and Personnel Committee
On agenda: 5/1/2018 **Final action:** 5/1/2018
Title: Voluntary Collections Agreement Between the City of Racine and Airbnb

Resolved, that the Mayor and City Clerk are authorized and directed to execute the Voluntary Collection Agreement for City of Racine Room Tax, by and between Airbnb and the City of Racine, as attached herewith, thereafter allowing for the collection and remittance of Room Tax proceeds from Airbnb hosts to the City of Racine.

Fiscal Note: It is difficult to estimate the expected yearly collections that the City might receive from Airbnb hosted room taxes except to know that they will, by ordinance, equal 8% of all fees charged for lodging stays. There currently is not a significant number of hosts operating within the City, however, we expect that number to increase exponentially as the demand for lodging posed by the influx of 10,000 Foxconn construction workers prompts many City property owners to begin offering an expanding supply of rooms to meet the growing demand.

Sponsors: Q.A. Shakoor II

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
5/1/2018	A	Common Council	Approved as Presented	Pass
2/21/2018	A	Common Council	Referred	Pass