

## City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## Legislation Details (With Text)

File #: Res.15-0178 Version: A Name: REC Adjustment Grant for Small Businesses

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File created: 5/5/2015 In control: City Attorney's Office

On agenda: Final action: 5/5/2015

Title: REC Adjustment Grant for Small Businesses

Resolved, that the Mayor and City Clerk are authorized to create a REC Adjustment Grant as described in Authority Resolution 15-11 to assist the growth of commercial businesses and increase

the occupancy of existing commercial space.

Fiscal Note: Intergovernmental Sewer Revenue Sharing funds are available for the grant. \$25,000.00 annually would ensure sufficient coverage based on review of past REC fees on existing commercial buildings. This estimate will be adjusted based on actual experience after the grant program is

established.

Sponsors: Q.A. Shakoor II

Indexes:

**Code sections:** 

Attachments:

Date	Ver.	Action By	Action	Result
5/5/2015	Α	Common Council	Adopted	Pass

## Alderman Shakoor

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