



## Legislation Details (With Text)

**File #:** 0512-16      **Version:** A      **Name:** Request of the Director of City Development to write off a HOME loan made to Main Lake LLC.  
**Type:** Application      **Status:** Filed  
**File created:** 6/6/2016      **In control:** Loan Board of Review  
**On agenda:**      **Final action:** 4/13/2017

**Title:** Request of the Director of City Development to write off a HOME loan made to Main-Lake LLC. Loan #95-54-002 in the amount of \$800,000 which is deemed uncollectible.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Main-Lake LLC HOME Documents

Date	Ver.	Action By	Action	Result
4/13/2017	A	Loan Board of Review	Received and Filed	Pass
8/11/2016	A	Loan Board of Review	Deferred	Pass
6/16/2016	A	Loan Board of Review	Deferred	Pass
6/9/2016	A	Loan Board of Review	Approved	Pass

**Subject:** Request of the Director of City Development to write off a HOME loan made to Main-Lake LLC. Loan #95-54-002 in the amount of \$800,000 which is deemed uncollectible.

**Recommendation of the Loan Board of Review on June 9, 2016:** to report the action on this file to the Common Council.

**Recommendation of the Loan Board of Reveiw on June 16, 2016:** to defer this item until the next meeting.

**Recommendation of the Loan Board of Review on August 11, 2016:** to defer this item.

**Recommendation:** That the Loan Board of Review receive and file this item.