

## City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## Legislation Details (With Text)

File #: Res.0266-16 Version: A Name: Refinancing Opportunity for a 2007 Bond Issue

Type: Resolution Status: Passed

File created: 8/1/2016 In control: City Attorney's Office

Title: Refinancing Opportunity for a 2007 Bond Issue

Resolved, that the refinancing if the callable maturities of the April 7, 2007 Water System Mortgage

Revenue Refunding Bonds for calendar years 2017-2020 is approved.

Fiscal Note: Refinancing of this bond issue has the potential of saving the Water Utility approximately

\$365,000.00 over the remaining five years of the loan.

**Sponsors:** Q.A. Shakoor II

Indexes:

**Code sections:** 

## Attachments:

Date	Ver.	Action By	Action	Result
8/1/2016	Α	Common Council	Approved as Presented	Pass

## Alderman Shakoor

Refinancing Opportunity for a 2007 Bond Issue

Resolved, that the refinancing if the callable maturities of the April 7, 2007 Water System Mortgage Revenue Refunding Bonds for calendar years 2017-2020 is approved.

<u>Fiscal Note</u>: Refinancing of this bond issue has the potential of saving the Water Utility approximately \$365,000.00 over the remaining five years of the loan.