

## City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## **Legislation Details**

File #: Res.0323-16 Version: A Name: Private Lead Service Lateral Replacement Project

Type: Resolution Status: Passed

File created: 9/20/2016 In control: City Attorney's Office

On agenda: 9/20/2016 Final action: 9/20/2016

Title: Private Lead Service Lateral Replacement Project

Resolved, that the Waterworks Commission is granted permission to pursue borrowing funds from the City for the upcoming Private Lead Service Lateral Replacement Project with the intent of reimbusing

the City once loand funds are made available.

Further resolved, that the City act as the Fiscal Agent for the Private Lead Service Lateral

Replacement Project. Funds will be disbursed through the Finance Department with reimbursement provided by a forgivable loan through the Safe Drinking Water Loan Program. Administration of the

program will be handled by the Water Utility.

Fiscal Note: The maximum per property reimbursement is limited to \$2,500.00 with a maximum forgivable loan amount of \$500,000.00. This will provide assistance to at least 200 properties.

**Sponsors:** Q.A. Shakoor II

Indexes:

**Code sections:** 

Attachments:

Date	Ver.	Action By	Action	Result
9/20/2016	Α	Common Council	Approved	Pass