

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislation Details (With Text)

File #: 0886-16 Version: A Name: Communication from the Finance Director

requesting to have Bradley Viegut from Robert W. Baird & Co. appear before the Finance and Personnel Committee at their next scheduled meeting on Monday, October 24, 2016 to discuss

refunding the City's 2016 Note An

Type: Communication Status: Passed

File created: 10/17/2016 In control: Finance and Personnel Committee

On agenda: Final action: 11/1/2016

Title: Subject: Communication from the Finance Director requesting to have Bradley Viegut from Robert W.

Baird & Co. appear before the Finance and Personnel Committee at their next scheduled meeting on Monday, October 24, 2016 to discuss refunding the City's 2016 Note Anticipation Notes and other

prior issues. (Res No. 0375-16)

Recommendation of the Finance & Personnel Committee on 10/24/16: The refunding plan for the City's 2016 Capital Projects and other previous issues be approved as presented with an award

resolution to be presented at the November 15, 2016 Common Council Meeting.

Fiscal Note: This refunding provides the long term bonding for the City's 2016 Capital Projects and provides an estimated present value saving of \$198,786 on refunded portions of 2006, 2007, 2008

and 2011 long term debt.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 0886-16 (2), 2. 0886-16

Date	Ver.	Action By	Action	Result
11/1/2016	Α	Common Council	Approved as Presented	Pass
10/24/2016	Α	Finance and Personnel Committee	Recommended For Approval	Pass
10/18/2016	Α	Common Council	Approved as Presented	Pass

Subject: Communication from the Finance Director requesting to have Bradley Viegut from Robert W. Baird & Co. appear before the Finance and Personnel Committee at their next scheduled meeting on Monday, October 24, 2016 to discuss refunding the City's 2016 Note Anticipation Notes and other prior issues. (Res No. 0375-16)

Recommendation of the Finance & Personnel Committee on 10/24/16: The refunding plan for the City's 2016 Capital Projects and other previous issues be approved as presented with an award resolution to be presented at the November 15, 2016 Common Council Meeting.

Fiscal Note: This refunding provides the long term bonding for the City's 2016 Capital Projects and provides an estimated present value saving of \$198,786 on refunded portions of 2006, 2007, 2008 and 2011 long term debt.