



Legislation Details (With Text)

File #:	17-17	Version:	A	Name:	Communication from the City Administrator forwarding the request of Fischer USA, Inc. to purchase City park land to enable the expansion of its Racine plant, to the Board of Parks, Recreation, and Cultural Services with a joint referral to Finance and Pe
Type:	Communication	Status:	Passed		
File created:	1/12/2017	In control:	Finance and Personnel Committee		
On agenda:		Final action:	2/22/2017		

Title: Subject: Communication from the City Administrator forwarding the request of Fischer USA, Inc. to purchase City park land to enable the expansion of its Racine plant. (Res No. 0049-17)

Recommendation of the Board of Parks, Recreation & Cultural Services on 2/8/17: To approve Fischer USA Inc.'s offer to purchase 32,760 SF of Pierce Woods Park to allow for the expansion of their facility.

Recommendation of the Finance & Personnel Committee on 2/13/17: Authorize the Mayor and City Clerk to enter into an agreement allowing Fischer USA to purchase 32,760 sq. ft. of land in Pierce Woods Park subject to conditions at a purchase price of \$40,000.00. Further recommend that Fischer USA be allowed to purchase an exclusive ten year option for \$1,000.00 on an additional 32,760 sq. ft. parcel at a price to be negotiated should they choose to exercise the option. Further recommend that proceeds from the sale of the land be fully allocated to supplement the budget for citywide tree replacements.

Fiscal Note: The \$40,000.00 proceeds from the property sale will be used exclusively to supplement the purchase of replacement trees citywide.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Fischer Offer

Date	Ver.	Action By	Action	Result
2/22/2017	A	Common Council	Approved	Pass
2/13/2017	A	Finance and Personnel Committee	Recommended For Approval	Pass
2/8/2017	A	Board of Park, Recreation and Cultural Services	Recommended For Approval	Pass
2/7/2017	A	Common Council	Referred	
1/17/2017	A	Common Council	Approved as Presented	Pass
1/17/2017	A	Common Council	Approved as Presented	

Subject: Communication from the City Administrator forwarding the request of Fischer USA, Inc. to purchase City park land to enable the expansion of its Racine plant. (Res No. 0049-17)

Recommendation of the Board of Parks, Recreation & Cultural Services on 2/8/17: To approve Fischer USA Inc.'s offer to purchase 32,760 SF of Pierce Woods Park to allow for the expansion of their facility.

Recommendation of the Finance & Personnel Committee on 2/13/17: Authorize the Mayor and City Clerk to enter into an agreement allowing Fischer USA to purchase 32,760 sq. ft. of land in Pierce Woods Park subject to conditions at a purchase price of \$40,000.00. Further recommend that Fischer USA be allowed to purchase an exclusive ten year option for \$1,000.00 on an additional 32,760 sq. ft. parcel at a price to be negotiated should they choose to exercise the option. Further recommend that proceeds from the sale of the land be fully allocated to supplement the budget for citywide tree replacements.

Fiscal Note: The \$40,000.00 proceeds from the property sale will be used exclusively to supplement the purchase of replacement trees citywide.