

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislation Details

File #: Res.0049-17 Version: A Name: Fischer USA, Inc. Purchase of City Park Land

Type: Resolution Status: Passed

File created: 2/22/2017 In control: City Attorney's Office

On agenda: 2/22/2017 Final action: 2/22/2017

Title: Fischer USA, Inc. Purchase of City Park Land

Resolved, that the Mayor and City Clerk are authorized to enter into an agreement allowing Fischer USA, Inc. to purchase 32,760 sq. ft. of land in Pierce Woods Park subject to conditions at a purchase

price of \$40,000.00.

Further resolved, that Fischer USA, Inc. is allowed to purchase an exclusive ten year option for \$1,000.00 on an additional 32,760 sq. ft. parcel at a price to be negotiated should they choose to

exercise the option.

Further resolved, that proceeds from the sale of the land be fully allocated to supplement the budget

for citywide tree replacements.

Fiscal Note: The \$40,000.00 proceeds from the property sale will be used exclusively to supplement

the purchase of replacement trees citywide.

Sponsors: Q.A. Shakoor II

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
2/22/2017	Α	Common Council	Approved as Presented	Pass