



Legislation Details (With Text)

File #: Res.0077-17 **Version:** A **Name:** Negotiated Settlement Amount for HOME Loan to Main-Lake, LLC
Type: Resolution **Status:** Passed
File created: 3/7/2017 **In control:** City Attorney's Office
On agenda: 3/7/2017 **Final action:** 3/7/2017
Title: Negotiated Settlement Amount for HOME Loan to Main-Lake, LLC

Resolved, that the City is to receive \$400,000.00 as the negotiated settlement of a HOME loan made to Main-Lake, LLC (Loan #95-54-002).

Fiscal Note: The City of Racine is to receive \$400,000.00 from Main Lake, LLC's successor, which will be returned to the HOME loan fund.

Sponsors: Q.A. Shakoor II

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
3/7/2017	A	Common Council	Approved	

Alderman Shakoor

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