



## Legislation Details

**File #:** 226-17      **Version:** A      **Name:** Request for Multifamily Revolving Loan Fund Program (Res No. 0104-17)  
**Type:** Application      **Status:** Passed  
**File created:** 3/8/2017      **In control:** Loan Board of Review  
**On agenda:**      **Final action:** 3/21/2017

**Title:** Subject: Request for Multifamily Revolving Loan Fund Program (Res No. 0104-17)

Recommendation of the Loan Board of Reveiw on March 9, 2017: To approve the creation of the CDBG Multifamily Revolving Loan Program, as presented by City Development staff, funded at maximum of \$700,000 in 2017, \$600,000 in 2018, and \$600,000 in 2019.

Fiscal Note: There are sufficient CDBG Housing Loan funds available to meet this request.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Memo Multifamily RLF Program March 2017, 2. CDBGMultifamilyApplication CC Draft

Date	Ver.	Action By	Action	Result
3/21/2017	A	Common Council	Approved as Presented	Pass
3/9/2017	A	Loan Board of Review	Recommended For Approval	Pass