



Legislation Details (With Text)

File #: 1023-17 **Version:** A **Name:** CWFLP Financial Assist. Agrmt. - Project No. 4285-22 (Res. 0149-18)
Type: Communication **Status:** Passed
File created: 10/11/2017 **In control:** Finance and Personnel Committee
On agenda: **Final action:** 5/15/2018
Title: Subject: Communication from the General Manager of the Wastewater Utility wishing to discuss the Financial Assistance Agreement for the Clean Water Fund Loan Program (CWFLP), Project No. 4285-22 - Kinzie/Roosevelt Interceptor Reconstruction (Res. 0149-18)

Recommendation of the Wastewater Commission dated 4/24/18: Approve

Recommendation of the Finance & Personnel Committee on 5/7/2018: To approve.

Fiscal Note: The City will enter into a Financial Assistance Agreement for a Clean Water Fund Loan in the amount of \$531,270.00 at an interest rate of 1.87%. The City will also receive \$227,688.00 in principal forgiveness.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Racine 4285-22 FAA (1)

Date	Ver.	Action By	Action	Result
5/15/2018	A	Common Council	Approved	
5/7/2018	A	Finance and Personnel Committee	Recommended For Approval	Pass
5/1/2018	A	Common Council	Referred	Pass
4/24/2018	A	Wastewater Commission	Recommended For Approval	Pass
11/28/2017	A	Wastewater Commission	Deferred	Pass
10/31/2017	A	Wastewater Commission	Deferred	Pass

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