

## City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## Legislation Details (With Text)

File #: 1054-17 Version: A Name: Downtown BID Operating Plan 2018 (Res. 0382-17)

Type: Communication Status: Passed

File created: 10/27/2017 In control: Finance and Personnel Committee

On agenda: Final action: 11/21/2017

Title: Subject: Communication from Kelly Kruse, representing Business Improvement District No. 1,

Downtown, for approval of its proposed 2018 Operating Plan. (Res. 0382-17)

Recommendation of the Finance & Personnel Committee on 11.13.2017: The proposed 2018 Operating Plan for Business Improvement District No. 1, Downtown Racine, be approved and that the Finance Director be authorized to place special charges amounting to \$192,000 on the 2017 property

tax bills of the affected properties as delineated by the Business Improvement District.

Fiscal Note: It is estimated \$192,000.00 will be raised through bid assessments, \$4,000.00 will be raised through Tree Sponsorship, \$10,000.00 will be raised through uncategorized income to be

placed into the Downtown Bid's revenue account.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Downtown BID Plan 2018, 2. Downtown BID 1 2018 Budget

| Date       | Ver. | Action By                       | Action                   | Result |
|------------|------|---------------------------------|--------------------------|--------|
| 11/21/2017 | Α    | Common Council                  | Approved as Presented    | Pass   |
| 11/13/2017 | Α    | Finance and Personnel Committee | Recommended For Approval | Pass   |
| 11/7/2017  | Α    | Common Council                  | Referred                 |        |

**Subject:** Communication from Kelly Kruse, representing Business Improvement District No. 1, Downtown, for approval of its proposed 2018 Operating Plan. (Res. 0382-17)

**Recommendation of the Finance & Personnel Committee on 11.13.2017:** The proposed 2018 Operating Plan for Business Improvement District No. 1, Downtown Racine, be approved and that the Finance Director be authorized to place special charges amounting to \$192,000 on the 2017 property tax bills of the affected properties as delineated by the Business Improvement District.

**Fiscal Note:** It is estimated \$192,000.00 will be raised through bid assessments, \$4,000.00 will be raised through Tree Sponsorship, \$10,000.00 will be raised through uncategorized income to be placed into the Downtown Bid's revenue account.