



Legislation Details (With Text)

File #: 0041-18 **Version:** A **Name:** Temporary Amendment
Type: Communication **Status:** Passed
File created: 1/9/2018 **In control:** Loan Board of Review
On agenda: **Final action:** 1/11/2018
Title: Subject: Temporary Amendment to Housing Repair Loan Program Policies and Procedures
Sponsors:
Indexes:
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Attachments: 1. MEMO- Temporary Amendment

Date	Ver.	Action By	Action	Result
1/11/2018	A	Loan Board of Review	Approved	Pass

Subject: Temporary Amendment to Housing Repair Loan Program Policies and Procedures

Policy amended as follows:

Applies only to CDBG loans approved from February 2018 thru June 2018

- All CDBG loans are eligible for matching grants up to \$10,000
- All owner occupied loans will have a 0% interest rate
- All rental rehab loans will have a 2% interest rate

Staff to employ a strong marketing campaign.