



Legislation Details

File #: 0285-18 **Version:** A **Name:** Financial Assist. Agrmt. Resolution - Lead SDWL 4885-09 (Res. 0113-18)
Type: Communication **Status:** Passed
File created: 3/16/2018 **In control:** Finance and Personnel Committee
On agenda: **Final action:** 4/16/2018

Title: Subject: Financial Assistance Agreement Resolution for Safe Drinking Water Loan 4887-09 for Lead Service. (Res. 0113-18)

Recommendation of the Waterworks Commission on 3/27/18: To approve and authorize the Mayor and City Clerk to enter into the Financial Assistance Agreement (FAA).

Recommendation of the Finance & Personnel Committee on 4/9/2018: To approve and authorize the Mayor and City Clerk to enter into the Financial Assistance Agreement (FAA) for the Safe Drinking Water Loan 4887-09 for Lead Service Replacements.

Fiscal Note: The FAA will make available up to \$1,400,000 in a principal forgiveness loan for lead service lateral replacements.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Racine 4887-08 LSL FAA, 2. Racine 4887-09 draft PF-Only Resolution (Haas draft)

| Date | Ver. | Action By | Action | Result |
|-----------|------|---------------------------------|--------------------------|--------|
| 4/16/2018 | A | Common Council | Approved | Pass |
| 4/9/2018 | A | Finance and Personnel Committee | Recommended For Approval | Pass |
| 4/4/2018 | A | Common Council | Referred | Pass |
| 3/27/2018 | A | Waterworks Commission | Recommended For Approval | Pass |