



Legislation Details (With Text)

File #:	0322-18	Version:	A	Name:	Wild Root Market Development Agreement (Res. 0115-18)
Type:	Communication	Status:	Passed		
File created:	3/28/2018	In control:	Finance and Personnel Committee		
On agenda:		Final action:	5/1/2018		
Title:	<p>Subject: (Direct Referral) Request by the Director of City Development for approval of the use of Intergovernmental Revenue Funds for the purpose of a development agreement/grant to Wild Root Market Cooperative for the construction of a cooperative market at 500 Walton Avenue and, further, authorize the RDA Executive Director and the RDA Chairman to negotiate and execute a development agreement resulting in a \$390,000 grant if the terms of the development agreement are met. (Res. 0115-18)</p> <p>Recommendation of the Finance & Personnel Committee on 4/9/2018: To approve the use of Intergovernmental Revenue Funds for the purpose of a development agreement/grant to Wild Root Market Cooperative for the construction of a cooperative market at 500 Walton Avenue and, further, authorize the RDA Executive Director and the RDA Chairman to negotiate and execute a development agreement resulting in a \$390,000 grant if the terms of the development agreement are met. The development agreement must be presented to the Finance and Personnel Committee for approval.</p> <p>Fiscal Note: Funds for the grant would come from the City's Intergovernmental Revenue Funds. There are sufficient funds in the account to support the grant.</p>				

Sponsors:

Indexes:

Code sections:

Attachments: 1. (0332-18) ABM for Wild Root Market F&P, 2. Grant Agreement.Proposed

Date	Ver.	Action By	Action	Result
5/1/2018	A	Common Council	Approved	Pass
4/9/2018	A	Finance and Personnel Committee	Recommended For Approval	Pass

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