



Legislation Details

File #: 0322-18 **Version:** A **Name:** Wild Root Market Development Agreement (Res. 0115-18)
Type: Communication **Status:** Passed
File created: 3/28/2018 **In control:** Finance and Personnel Committee
On agenda: **Final action:** 5/1/2018

Title: Subject: (Direct Referral) Request by the Director of City Development for approval of the use of Intergovernmental Revenue Funds for the purpose of a development agreement/grant to Wild Root Market Cooperative for the construction of a cooperative market at 500 Walton Avenue and, further, authorize the RDA Executive Director and the RDA Chairman to negotiate and execute a development agreement resulting in a \$390,000 grant if the terms of the development agreement are met. (Res. 0115-18)

Recommendation of the Finance & Personnel Committee on 4/9/2018: To approve the use of Intergovernmental Revenue Funds for the purpose of a development agreement/grant to Wild Root Market Cooperative for the construction of a cooperative market at 500 Walton Avenue and, further, authorize the RDA Executive Director and the RDA Chairman to negotiate and execute a development agreement resulting in a \$390,000 grant if the terms of the development agreement are met. The development agreement must be presented to the Finance and Personnel Committee for approval.

Fiscal Note: Funds for the grant would come from the City's Intergovernmental Revenue Funds. There are sufficient funds in the account to support the grant.

Sponsors:

Indexes:

Code sections:

Attachments: 1. (0332-18) ABM for Wild Root Market F&P, 2. Grant Agreement.Proposed

Date	Ver.	Action By	Action	Result
5/1/2018	A	Common Council	Approved	Pass
4/9/2018	A	Finance and Personnel Committee	Recommended For Approval	Pass