



Legislation Details (With Text)

File #: Res.0115-18 **Version:** A **Name:** Cooperative Market at 500 Walton Avenue
Type: Resolution **Status:** Passed
File created: 4/16/2018 **In control:** City Attorney's Office
On agenda: 5/1/2018 **Final action:** 5/1/2018
Title: Cooperative Market at 500 Walton Avenue

Resolved, that the use of Intergovernmental Revenue Funds for the purpose of a development agreement/grant to Wild Root Market Cooperative for the construction of a cooperative market at 500 Walton Avenue is approved.

Further resolved, that the RDA Executive Director and the RDA Chairman are authorized to negotiate and execute a development agreement resulting in a \$390,000.00 grant if the terms of the development agreement are met. The development agreement must be presented to the Finance and Personnel Committee for approval.

Fiscal Note: Funds for the grant would come from the City's Intergovernmental Revenue Funds. There are sufficient funds in the account to support the grant.

Sponsors: Q.A. Shakoor II

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
5/1/2018	A	Common Council	Approved	Pass

Alderman Shakoor

Cooperative Market at 500 Walton Avenue

Resolved, that the use of Intergovernmental Revenue Funds for the purpose of a development agreement/grant to Wild Root Market Cooperative for the construction of a cooperative market at 500 Walton Avenue is approved.

Further resolved, that the RDA Executive Director and the RDA Chairman are authorized to negotiate and execute a development agreement resulting in a \$390,000.00 grant if the terms of the development agreement are met. The development agreement must be presented to the Finance and Personnel Committee for approval.

Fiscal Note: Funds for the grant would come from the City's Intergovernmental Revenue Funds. There are sufficient funds in the account to support the grant.