

## City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## **Legislation Details**

File #: Res.0115-18 Version: A Name: Cooperative Market at 500 Walton Avenue

Type: Resolution Status: Passed

File created: 4/16/2018 In control: City Attorney's Office

**On agenda:** 5/1/2018 **Final action:** 5/1/2018

Title: Cooperative Market at 500 Walton Avenue

Resolved, that the use of Intergovernmental Revenue Funds for the purpose of a development agreement/grant to Wild Root Market Cooperative for the construction of a cooperative market at 500

Walton Avenue is approved.

Further resolved, that the RDA Executive Director and the RDA Chairman are authorized to negotiate

and execute a development agreement resulting in a \$390,000.00 grant if the terms of the

development agreement are met. The development agreement must be presented to the Finance

and Personnel Committee for approval.

Fiscal Note: Funds for the grant would come from the City's Intergovernmental Revenue Funds. There

are sufficient funds in the account to support the grant.

**Sponsors:** Q.A. Shakoor II

Indexes:

**Code sections:** 

Attachments:

Date	Ver.	Action By	Action	Result
5/1/2018	Α	Common Council	Approved	Pass